

ĈEBUANA L<sup>HUILLIER</sup>  
FOUNDATION, INC.

# #LahatKasama



# Annual Report 2024

## Cebuana Lhuillier Foundation, Inc. Annual Report for 2024

Rooted in our unwavering commitment to financial inclusion, this report honors the lives we touch—partners from all walks of marginalized sectors—whose hopes and journeys give purpose to our mission and meaning to our work.

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## Message from the President & CEO

At Cebuana Lhuillier, we have always believed in empowering Filipinos—not only through accessible financial services, but through meaningful, sustained social impact. This belief is at the heart of everything we do, and it finds its truest expression in the work of the Cebuana Lhuillier Foundation, Inc. (CLFI).

In the past year, CLFI has made significant strides in our collective mission to uplift lives through financial wellness, education, and community resilience. The opening of 31 new Alternative Learning System (ALS) centers in Visayas and Mindanao is a shining example of how private sector collaboration can expand educational access and create lasting change. We are honored that the Department of Education once again recognized CLFI as a valued partner—an acknowledgment that affirms the importance of our commitment to inclusive learning.

This year also marked the beginning of another promising journey: the integration of financial literacy into higher education. Through a pioneering partnership with the University of Makati, CLFI helped launch the first-ever financial literacy course in a university setting. This initiative reflects our long-standing dedication to empowering individuals with the knowledge and tools they need to make informed financial decisions. It is our hope—and intention—to see this initiative grow and take root in other institutions across the country.

As we prepare to celebrate the 25th Anniversary of CLFI in July 2025, we proudly honor a quarter-century

of unwavering service to the Filipino people. What began as a disaster response initiative has evolved into a multi-pillared foundation championing diverse advocacies that continue to uplift communities nationwide.

From fostering community resilience to advancing financial inclusion, CLFI continues to translate Cebuana Lhuillier's core values into concrete action. Beyond corporate social responsibility programs, they are extensions of our mission to be every Filipino's most trusted financial partner, regardless of their background or circumstances.

As we look to the future, we remain deeply committed to creating opportunities where they are needed most. Our work is far from over, but with every milestone CLFI achieves, we move one step closer to a more empowered, financially resilient Philippines.

On behalf of Cebuana Lhuillier, I extend my deepest gratitude to our partners, supporters, and the dedicated team behind CLFI. Together, we are not just making a difference—we are building a legacy of inclusion, empowerment, and hope.

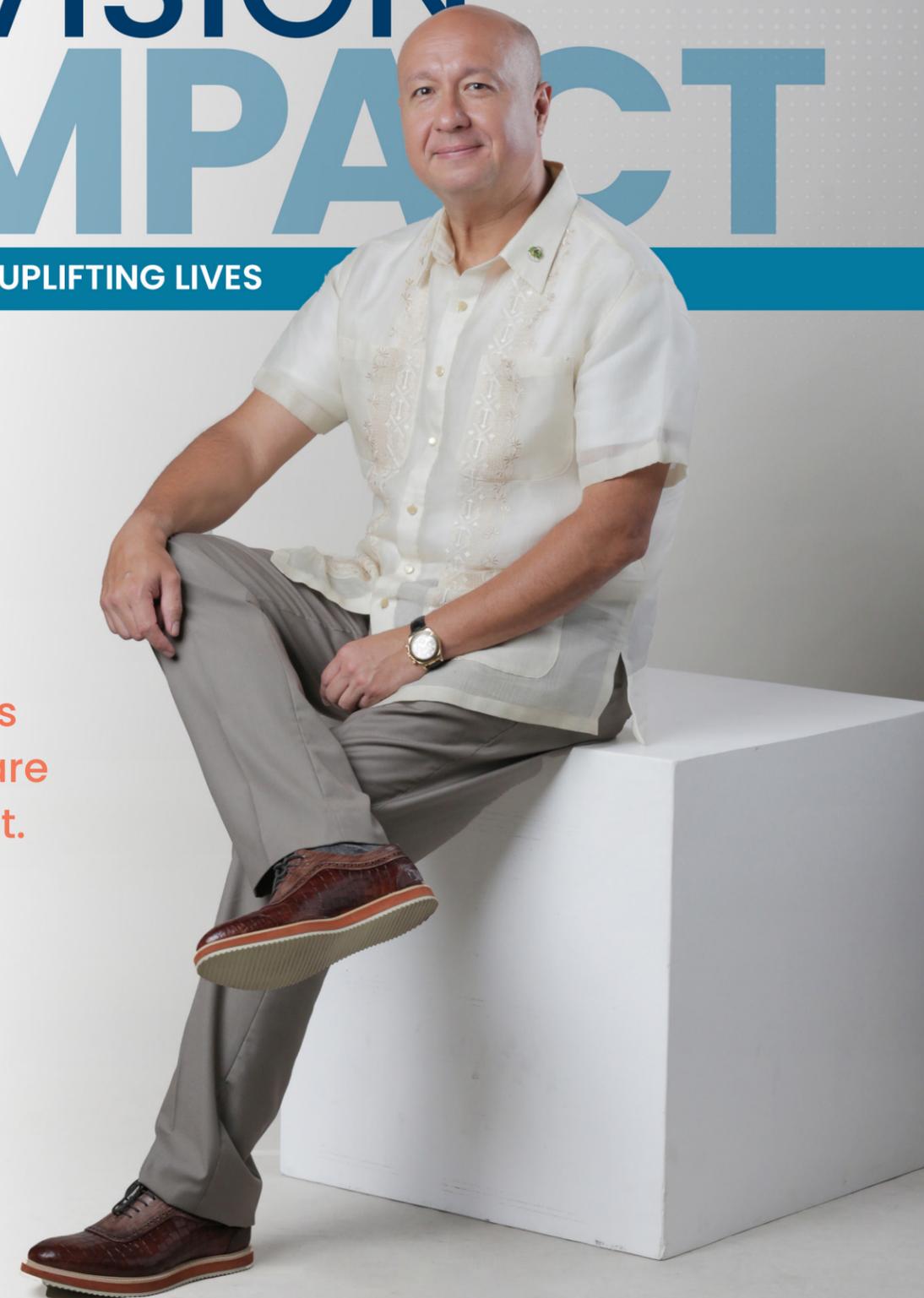
  
**Jean Henri D. Lhuillier**  
President and CEO,  
PJ Lhuillier Group of Companies

# FROM VISION TO IMPACT

A LEGACY OF UPLIFTING LIVES



We remain deeply committed to creating opportunities where they are needed most.



# 25 YEARS OF SERVICE

IMPACT AND INCLUSIVE GROWTH



This year marked a turning point for Cebuana Lhuillier Foundation, Inc. (CLFI). We refined our mission for clarity and impact — to uplift lives through **financial wellness**. By consolidating our programs and sharpening our vision, we reaffirmed a truth that has long guided our work: that **everyone deserves the opportunity to thrive**. And so, we embraced the theme *Lahat Kasama*. No one should be left behind.

This milestone year is made even more special as CLFI celebrates its 25th founding anniversary this July 2025—a quarter-century of unwavering public service and transformative impact on Filipino communities nationwide.

From our financial literacy initiatives to our scholarship programs and community outreach efforts, inclusivity has remained our guiding principle. We made deliberate efforts to ensure that our work reached those who are most often excluded—marginalized sectors that deserve to be empowered and equipped with tools for a better future.

Like any meaningful mission, we encountered

## Message from the Executive Director

challenges. Time, resources, and manpower remain constant limitations in our desire to do more. But even with these constraints, our dedicated team and partners helped us make tangible progress. One deeply moving highlight was seeing **41 new scholars graduate** through our CLFI National Scholarship Program. Forty-one lives with the potential to uplift not only themselves but also their families and communities. Our scholars are not just recipients of support—they are now ambassadors of financial wellness.

We also took bolder steps in our **community development work**, applying a more intentional and measurable approach in our pilot community in Itogon. Our goal: to improve lives by embedding financial literacy in 100% of the population, while building resilience and sustainable livelihoods, particularly among farmers, women, the youth, and the elderly.

Looking ahead, we are excited to continue expanding our reach and impact. We aim to:

- **Forge partnerships with more Local Government Units (LGUs) and universities** to integrate financial literacy into academic curricula to promote financial inclusion;
- **Deepen the impact** of our community development model for long-term sustainability;
- **Promote disaster resilience** through initiatives like *Cebuana Alerto*, *Barangay Resilience Exchange (BRX) Forum*, and *Cebuana RAPIDO*;

- **Celebrate the spirit of resilience** through the revival of the *Global Search for the Happiest Pinoy*. This multi-awarded campaign reminds us that despite adversity, the Filipino spirit remains unbreakable.

I want to express my deepest gratitude to the **PJLI Management Committee**, our partners, sponsors, and the communities who welcome us with trust and openness. Most importantly, I thank the **dedicated CLFI team** — the heart of our foundation—who tirelessly carry out our mission, even going to the remotest regions of the Philippines. Their commitment, compassion, and determination make every milestone possible.

As we move into the next chapter, we carry with us the stories, lessons, and dreams of the people we serve. Together, we will keep pushing forward—because *dapat “Lahat Kasama,”* every Filipino deserves the chance to live a life of dignity, resilience, and financial wellness.

A handwritten signature in black ink, appearing to read 'Jonathan D. Batangan'. The signature is fluid and cursive, written on a white background.

**Jonathan D. Batangan**  
Executive Director,  
Cebuana Lhuillier Foundation, Inc.

**Cebuana Lhuillier Foundation, Inc.** is the corporate social responsibility arm of the PJ Lhuillier Group of companies.

## Purpose

We believe in a Philippines where financial barriers do not exist.

Through robust financial literacy programs and inclusive financial solutions, we are forging pathways to democratize financial access and ensure that prosperity is a right, not a privilege.

To align with Cebuana Lhuillier's mission to be the most trusted financial partner, we aim to provide financial education and resources to the unserved and underserved by empowering them to make informed decisions.

## Mission

Fostering Financial Literacy and Inclusion

## Vision

Championing Financial Wellness

We aspire to uplift lives by promoting financial wellness, enabling individuals to secure their future with confidence and prosperity.

# Empowering Filipinos Through Financial Inclusion

## Our Beneficiaries

Our programs serve underprivileged and vulnerable sectors, including:

<b>Youth</b> PROGRAMS Scholarships, ALS Education, Financial Literacy	<b>Women</b> PROGRAMS Financial Literacy, Livelihood, Disaster Resilience	<b>The Elderly</b> PROGRAM Outreach Activities	<b>LGBTQIA+</b> PROGRAM Scholarships, ALS Education, Financial Literacy
<b>Indigenous Peoples</b> PROGRAMS ALS Education, Disaster Resilience, Financial Literacy, Outreach	<b>Marginalized Communities</b> PROGRAMS Community Development, Financial Literacy, Disaster Resilience, ALS Education, Livelihood, Outreach	<b>Persons With Disabilities</b> PROGRAMS Scholarships, ALS Education, Financial Literacy	
<b>Persons Deprived Of Liberty</b> PROGRAMS ALS Education, Financial Literacy, Outreach	<b>Micro, Small &amp; Medium Enterprises (MSMEs)</b> PROGRAMS Financial Literacy, Livelihood		
<b>Overseas Filipino Workers (OFWs) and their Families</b> PROGRAMS Scholarships, Financial Literacy			
<b>Children in Conflict with the Law</b> PROGRAMS ALS Education, Outreach Activities			

# #Lahat Kasama

**"Empowering the least, the last, and the lost."**

In all our programs, we promote **FINANCIAL LITERACY** whenever possible to empower our beneficiaries to make informed decisions. This equips them with valuable knowledge that can help them achieve sustainable **FINANCIAL WELLNESS**.

2024

## An Eventful and Impactful Year

### JANUARY

- **Welcome Back Bash 2024** (Engage, Reflect, and Aspire) for 40 CLFI scholars
- **Strategic Planning Session** for the CLFI team: *“The Power of Pure Intentions in 2024”*

### FEBRUARY

- Training for 52 scholars: *“Balance – Navigating Academics, Extracurriculars, and Self-Care”*
- **ALS #155** – CLFI extends educational support to Pag-Asa Island in the West Philippine Sea
- Valentine’s Day outreach for 90 seniors at **GRACES\***
- Launch of the **Happiness Club**

### MARCH

- Basic Financial Literacy session for 130 scholars and PJLI employees
- Launch of CLFI’s **pilot Community Development Program** in Labilab, Itogon, impacting 1,114 residents
- Documentary visit to Agoncillo, Batangas for Cebuana Alerto on the 2020 Taal volcanic eruption

### APRIL

- Community profiling and data gathering in Sitio Labilab
- Turnover of 71 coin cans to PGH Medical Foundation in support of its *Saving a Life Campaign*

### JUNE

- Online session on **Fatigue Management** for 80 participants
- CLFI completes **first phase of DSWD registration** and secures license to operate
- Launch of the **Scholars Iponaryo Squad** for monthly Financial Literacy training
- Career orientation for 32 graduating scholars on education-to-employment pathways
- Certificate of Appreciation from **Pamantasan ng Lungsod ng Maynila** for CLFI’s scholarship support

### MAY

- Online learning session: *“Managing Stress for Positive Change”* for CLFI scholars and PJLI employees
- **Launch of BCRX Davao** with 41 volunteers: Strengthening disaster preparedness
- **Scholarship 2024–2025 Kickoff:** Live info session on application process, eligibility, and benefits
- Donation of 20 reconditioned laptops to PUP’s *Education on Wheels Program* with Networld Capital Ventures, Inc.
- **ALS Caravan Series:**
  - #157: Dagat-Dagatan Elementary School, Navotas City
  - #158: Zamboanga Sibugay
  - #159: Josefina, Zamboanga del Sur
  - #160: Sibutad, Zamboanga del Norte
  - #161: Datu Hoffer Ampatuan, Maguindanao del Sur
  - #162: Kabuntulan, Maguindanao del Norte
  - #163: Matalam, North Cotabato
  - #164: Maitum, Sarangani

### JULY

- **Brigada Ka-Cebuana 2024:** Honoring ALS teachers with ₱100,000 in prizes for inspiring video stories
- *Cebuana Alerto* Episode 4 released for Disaster Resilience Month: *“Paghahanda sa Landslides!”*

### AUGUST

- Launch of **#LahatKasama** Financial Literacy module for 1,500 Grade 12 students at the University of Makati
- 132 Sitio Labilab students trained in Financial Literacy
- **Iskolar’s Job Fair:** Career opportunities for 30 scholars
- Announcement of **41 new CLFI scholars** for SY 2024–2025
- Donation of UV disinfection lamps to 7 partner institutions to promote sanitation

### SEPTEMBER

- **ALS Caravan Series** continues:
  - #166: Patikul, Sulu (National FinLINC Caravan)
  - #167: Malaybalay, Bukidnon
  - #168: Binuangan, Misamis Oriental
  - #169: Remedios T. Romualdez, Agusan del Norte
- Online learning session: *“Recharge Your Energy for Peak Performance”* with 106 participants

### OCTOBER

- 65 scholars attended *“Balancing Mental Wellness and Academic Excellence”*
- Financial Literacy and Inclusion Month celebrated with interactive learning sessions (see p. 19)
- **National ALS Teachers’ Summit:** Focused on financial literacy and disaster resilience
- **Fireside Chat with CLFI Financial Trailblazers:** Tech-Brik ecosystem promoting financial inclusion
- **Baguio City Roadshow:** Media briefing for *Happiest Pinoy 2025* search, supported by PIA–CAR
- **Kalingang Ka-Cebuana Outreach:** Heart of Mary Villa
- **Launch of BCRX\*\* Baguio:** 41 volunteers for disaster preparedness

### DECEMBER

- Recognition from the **University of Makati** and the **Philippine Normal University** for CLFI’s support of inclusive education
- Relaunch of **National ALS Teachers’ Achievements Recognition Award** at the National Literacy Awards in Cebu
- Launch of **Outstanding Financial Literacy Award** under *Gawad Sinag*
- **Kalingang Ka-Cebuana Outreach:** YMCA, RSCC, PJLI Support Personnel
- Women’s empowerment session in Labilab on leadership and collaboration
- Financial literacy and inclusion session in partnership with Quirino National High School’s Youth for Sustainability and Business Education Club

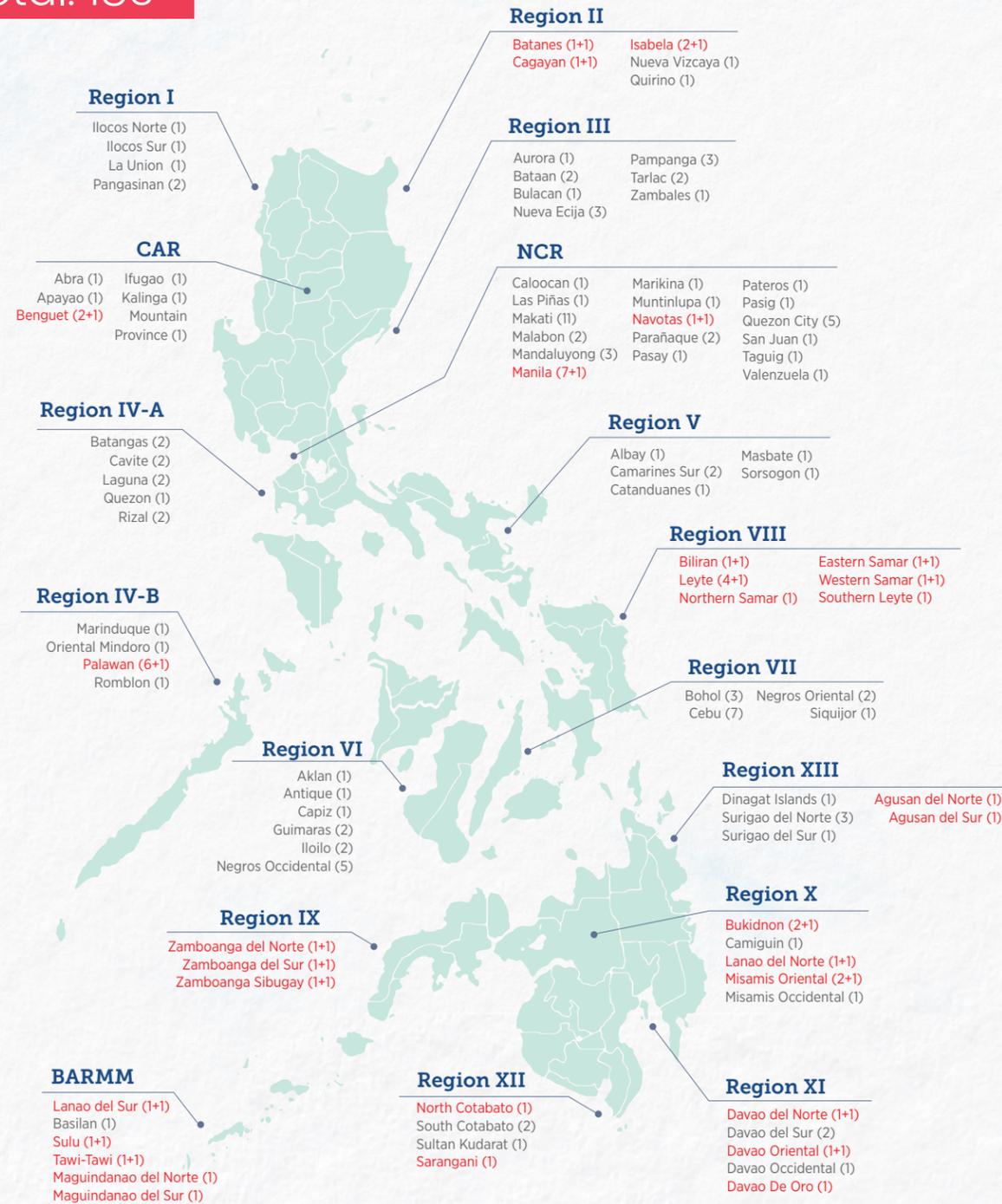
### NOVEMBER

- **Lakbay-Diwa 2024:** Empowering employees to manage stress and prevent burnout
- **Cebu City Roadshow:** Media briefing for *Happiest Pinoy 2025*
- 68 scholars attended *“Ipon-Henyo: My Financial Game Plan”* online session
- **Kalingang Ka-Cebuana Outreach and Livelihood Program** launched at Molave Youth Home
- Outreach for cancer patients at PGH (400) and Bahay Aruga (60)

\*GRACES: Golden Reception and Action for the Elderly and Other Special Cases  
\*\*BCRX: Brgy. Cebuana Resilience Exchange

# ALS Nationwide Reach

Total: 185



Note: The red-marked locations indicate the newly added ALS Centers in 2024 supported by CLFI nationwide.

## Transforming Lives with Additional

31 ALS Centers

Supported in 2024



ALS CENTER	LOCATION
Andili Elementary School Learning Center	Mawab, Davao De Oro
Aparri East Central School	Aparri, Cagayan
Bagtong Central Elementary School	Salcedo, Eastern Samar
Bernard Community Learning Center	Boston, Davao Oriental
Binuangan Central School	Binuangan, Misamis Oriental
Brgy. Campong Pantar Community Learning Center	Pantar, Lanao Del Norte
Caibiran Central School	Caibiran, Biliran
Can-ayan Community Learning Center	Malaybalay City, Bukidnon
Cebuana Lhuillier Foundation, Inc. ALS Center	Bongao, Tawi-Tawi
Dagatdagatan Elementary School	Dagatdagatan, Navotas City
Datu Hoffer Ampatuan Central Elementary School	Datu Hoffer Ampatuan, Maguindanao Del Sur
Education on Wheels - Polytechnic University of the Phils.	Sta. Mesa, Manila
Itbayat Central School	Itbayat, Batanes
Josefina Central Elementary School	Josefina, Zamboanga del Sur
Kabuntalan Central Elementary School	Kabuntalan, Maguindanao Del Norte
Kawmpang Elementary School	Bangkal, Patikul, Sulu
Labilab Elementary School	Loacan, Itogon, Benguet
Malalag Central Elementary School - SPED Center	Maitum, Sarangani
Maslog Community Learning Center	Tomas Oppus, Southern Leyte
Matalam Central Elementary School	Matalam, North Cotabato
Olutanga Central Elementary School	Olutanga, Zamboanga Sibugay
Pag-asa Island	Palawan
Sabangan Community Learning Center	San Isidro, Davao Del Norte
San Antonio Elementary School	Remedios T. Romualdez, Agusan Del Norte
San Mariano II Central Integrated School	San Mariano, Isabela
San Vicente Central School	San Vicente, Northern Samar
San Vicente Elementary School	Santa Josefa, Agusan Del Sur
Sibutad Central School	Sibutad, Zamboanga del Norte
Talalora Central Elementary School	Talalora, Western Samar
Tunga Central School	Tunga, Leyte
Yaran Elementary School	Pualas, Lanao Del Sur

# Inclusive Education Statistical Highlights

## National Scholarship Program

**25** Partner Schools Nationwide

**80** Current Scholars out of 131 Slots  
*(All scholars have been retained)*



**1,023**  
GRADUATE  
SCHOLARS  
since 2001

**21** Learning  
Sessions  
Conducted for  
Scholars



**61,166** ALS Learners Covered  
since 2014

**185** ALS Learning Centers Supported  
by CLFI with Learning Tools

## Alternative Learning Program



# DepEd and CLFI Spotlight

## Literacy Heroes at the 2024 National Literacy Awards

### Honoring Champions of Literacy

On December 12, 2024, the **National Literacy Awards (NLA)** took center stage at Waterworld Hotel in Mandaue City, Cebu. Spearheaded by the Department of Education (DepEd) through the Literacy Coordinating Council (LCC), in partnership with **Cebuana Lhuillier Foundation, Inc. (CLFI)**, the event recognized outstanding contributions to literacy and lifelong learning nationwide.

In a recorded message, **Jean Henri D. Lhuillier**, Cebuana Lhuillier President and CEO of the PJ Lhuillier Group of Companies, reaffirmed CLFI's continued support for the awards since 2013.

Prominent education and government leaders attended including DepEd Secretary Edgardo "Sonny" Angara, Senator Sherwin Gatchalian (Senate Committee Chair on Basic Education), Congressman Roman Romulo (House Committee Chair on Basic Education and Culture), DepEd Undersecretary Gina Gonong, Assistant Secretary Alma Ruby Torio, and LCC Secretariat led by Enrico Mendoza.

A key moment was the relaunch of the **National ALS Teachers' Achievements Recognition Award (NALSTAR)** which honors Alternative Learning System (ALS) educators for their dedication to transforming lives through accessible and inclusive education.



(Topmost photo) Gil SB. Depositario from Naga City receiving her Php 250,000 grand prize and the Gawad Sinag Trophy.

(Group Photos) Awardees of the National ALS Teachers' Achievements Recognition Award (NALSTAR) and Outstanding Financial Literacy Award.

Leading the honorees was **Gil SB. Depositario** from Naga City, Camarines Sur (Region V), who received the **grand prize of PHP 250,000** and the **Gawad Sinag Trophy** for exemplary service.

Hailing from various regions nationwide, four ALS educators each received Php 25,000 plus a trophy, and 10 received Php 10,000 each.

CLFI also launched the **Outstanding Financial Literacy Award** under its Gawad Sinag program. This new category honors exceptional financial literacy efforts at the local level.

Awardees included Valenzuela City, Panabo City, Municipality of Busuanga (Palawan), Municipality of Natividad (Pangasinan), and Stairway Foundation.



### Brigada Ka-Cebuana 2024: "ALS Teachers: A Story of Sacrifice, Service and Success."

CLFI paid tribute to the unwavering dedication of ALS (Alternative Learning System) teachers by inviting them to share their inspiring journeys through video storytelling. A total of Php100,000 worth of prizes was awarded to the most impactful entries. Among the honorees was Alvin Jan De Guzman, an ALS teacher from Cotabato, whose video, "A Story of Sacrifice and Success," earned recognition for its heartfelt portrayal of perseverance and triumph.

### CLFI Hosts Successful Summit for ALS Teachers on Financial and Disaster Preparedness

On October 4, CLFI held its National ALS Teachers' Summit, focusing on equipping ALS educators across the country with essential skills in financial literacy and disaster resilience. CLFI Executive Director Jonathan Batangan highlighted the crucial role of education in building resilient communities. A key session on disaster preparedness was led by Mark Alcantara, Chair of the Disaster Resilience Committee of the League of Corporate Foundations, who emphasized the importance of fostering resilience in classrooms—especially in light of the Philippines' exposure to natural calamities.

Most importantly, CLFI conducted an online "Iponaryo" session, empowering teachers with practical money management skills to help them build emergency savings and secure their financial well-being.



### CLFI Scholars Lead as Financial Literacy Ambassadors

Cebuana Lhuillier Foundation scholars are now at the forefront of financial education through the *Money Guro Iponaryo Squad*.

Guided by PJ Lhuillier Group of Companies President & CEO Jean Henri Lhuillier's vision of fighting poverty through financial literacy, these youth ambassadors lead sessions and promote smart money habits in their communities, proving that empowered youth can drive lasting change.

## 2024 CLFI SCHOLAR GRADUATES



### Congratulations to the 29 scholars of CLFI's Nationwide Scholarship Program who graduated in School Year 2023–2024!

This remarkable achievement marks a significant milestone in their lives—one that opens new doors of opportunity and brings hope for brighter futures, not only for themselves but also for their families. CLFI looks forward to witnessing their continued success and the fulfillment of their dreams.



## IMPACT STORIES: OUR SCHOLARS

### Nationwide Scholarship Program

#### From Struggles to Stability: A CLFI Scholar's Journey

Freddie "Lala" Monteagudo, Jr. grew up witnessing hardship. His mother sold salted eggs and balut, while his father served in the military. Despite their combined incomes, making ends meet was a daily struggle for the family.

"Growing up, I had to be self-sufficient," Lala recalled. "I saw how hard my parents worked just to send me and my sister

to school. So when I entered college, I immediately searched for scholarships—not just for myself, but to ease the burden on my family."

That search led him to Cebuana Lhuillier Foundation, Inc. (CLFI), where he became a scholar in 2010.

"Beyond financial support, they held trainings and seminars on personality development," he said. "We also joined outreach programs, which helped build my confidence, communication skills, and even my experience in hosting and organizing events." These exposures would later play a key role in his success as a professional trainer.

One of the most valuable takeaways from his time as a scholar was the importance of financial literacy. "CLFI taught us how to manage our stipend through



**FREDDIE "LALA" MONTEAGUDO, JR.**  
Senior Trainer, Stefanini Philippines  
CLFI Scholar (2010–2014)

financial management seminars," Lala shared. "I learned to value every cent and every peso I received."

#### A Better Life Through Education

Lala graduated from the University of Makati with a degree in Bachelor of Science in Information Technology, Service Management. Today, he is a Senior Trainer at Stefanini Philippines.

"I wouldn't say our life is extravagant now, but it's certainly much more comfortable than it was ten years ago. Now I can treat my family to meals out. When my mom craves something, I can buy it for her," he said.

"I'm grateful for everything I went through," he said. "I can now give my family the life we used to only dream of. Those struggles molded me into someone stronger."

#### Paying It Forward

Now taking his Master of Arts in Communication, major in Communication Management, Lala also serves as the current president of the Cebuana Lhuillier Scholars Alumni Association. The group's mission is clear: help current scholars the way they were once helped.

"No one should be left behind," Lala said. "Now that we've graduated and are working professionals, it's our turn to pay it forward."

#### From Hardship to Hope: A Scholar's Story of Quiet Resilience

Irah Catap carries with her a story of quiet resilience and deep gratitude. Her journey, marked by financial hardships and lifted by the generosity of others, is a testament to the transformative power of education and hope.

Irah's father worked as a driver and messenger in the marketing department of Cebuana Lhuillier. As the family's sole breadwinner, his modest income supported Irah and her two younger siblings—no easy feat, especially when Irah reached college.

"My father's income was our only source of support," Irah recalls. "It was difficult—three of us were studying at the same time, and I was about to enter college."

When she became a CLFI scholar, it lifted a huge burden off her shoulders. "I no longer had to worry about where I would get my tuition and allowance. I could finally focus on my studies. Through God's grace and the Foundation's help, I was able to complete my degree."

In 2017, Irah proudly graduated with a Bachelor of Science in Business Administration, majoring in Marketing Management. Then Irah worked at Cebuana Lhuillier for a year which she considers a way to repay the institution that supported her dreams. Today, she is thriving at Landbank, where she continues to build a stable life while saving for her long-term goal: to start her own business and provide even more for her family.



Now a mother of two, Irah is not only providing for her children, but also passing on the values she learned from her journey—especially the

importance of financial literacy.

"Coming from a humble background, I always remind my kids that money doesn't come easy," she explains. "That's why we need to learn to save. Life isn't always abundant, and emergencies do happen. It's important to be prepared."

Irah remains deeply grateful—to God, to her parents, and to the Cebuana Lhuillier Foundation.

"I truly thank the Lhuillier family. Since my father started working there in 2002, our lives have changed for the better. Now, my younger sister, who was also given a scholarship, has graduated and has a good job. I am thankful for all the blessings we've received, and for the guidance that helped shape who I am today."

**IRAHERUTH CATAP**  
Customer Associate,  
Landbank of the Philippines  
CLFI Scholar (2013–2017)



## CLFI Launches Most Comprehensive Financial Literacy Module at UMAK

On August 22, 2024, Cebuana Lhuillier Foundation, Inc. (CLFI) launched its most comprehensive #LahatKasama Financial Literacy (FinLit) module, reaching 1,500 Grade 12 students at the University of Makati (UMak). This milestone supports CLFI's mission to promote financial inclusion and equip Filipinos with the knowledge and tools to manage their finances effectively.

“Financial literacy is your key to navigating life’s challenges—whether it’s saving for college, managing expenses, or starting a business,” said Jean Henri Lhuillier, President and CEO of PJ Lhuillier Group of Companies, during his keynote.

The event also marked the official launch of the #LahatKasama National Financial Literacy Caravan, a multi-regional campaign bringing financial education to underserved communities. A symbolic moment was the presentation of the Financial Literacy Caravan token—a ceremonial key signifying CLFI's commitment

to unlocking financial knowledge for all. CLFI Executive Director Jonathan Batangan handed the token to UMak President Dr. Elyxzur Ramos and Xepto Education Founder and CEO Dr. Paco Sandejas.

Batangan stressed that the goal is not just education but advocacy:

“Let us not simply aim to educate but to inspire. Let us empower every student, educator, and community member to become ambassadors of financial literacy.”

The new module—hosted on a modern Learning Management System developed with Xepto Education—offers accessible, engaging content tailored to students’ real-life financial needs.

CLFI’s partnership with UMak began in 2001 through a scholarship program that has since produced nearly 100 graduates. Moving forward, the #LahatKasama module will be rolled out to college students nationwide, expanding its impact across the Philippines.



Jean Henri Lhuillier, President and CEO of the PJ Lhuillier Group of Companies, delivering his keynote at the University of Makati during the launch of the #LahatKasama Financial Literacy module.

## OCTOBER: FINANCIAL LITERACY & INCLUSION MONTH Empowering Filipinos through innovative, inclusive financial education

In celebration of Financial Literacy and Inclusion Month, Cebuana Lhuillier Foundation, Inc. (CLFI) reaffirmed its mission to build a financially empowered nation. Throughout October, CLFI launched creative and accessible programs that simplified key financial concepts—saving, budgeting, insurance, investing, and entrepreneurship—for Filipinos from all walks of life.

**Fireside Chat.** CLFI hosted a thought-provoking Fireside Chat featuring financial leaders from the PJLI Group, moderated by CLFI Executive Director Jonathan D. Batangan. Speakers included Anthony Lou Bernabe (Cebuana Lhuillier Insurance Brokers), Annette Yvette Tirol (Senior VP – Group Head), Dennis O. Valdes (Cebuana Lhuillier Bank), and Erlinda M. Sumanga (Cebuana Lhuillier Services Corp.).

The panel explored the Tech-Brik ecosystem’s role in advancing financial inclusion, especially for underserved communities, and highlighted CLFI’s efforts to deliver affordable, innovative microfinancial solutions.



## Impact

- 190+ participants joined interactive online activities
- 45 educational memes shared on social media
- 7 creative TikTok videos featured
- Multiple success stories showcased
- Strong engagement across all digital platforms



**Creative Meme Competition.** CLFI brought financial education to social media through a Meme Competition. Forty-five curated memes humorously illustrated money lessons—driving strong engagement and proving that financial literacy can be fun, relatable, and viral.



**TikTok Challenge:** Making Finance Go Viral. Participants submitted creative TikToks simplifying topics like saving and budgeting. Seven standout entries were featured on CLFI’s official TikTok—blending music, humor, and storytelling to make financial learning engaging and memorable.



**From Broke to Banked:** Real Stories of Financial Resilience. This storytelling campaign featured inspiring entries from Filipinos who overcame financial struggles through saving, budgeting, and smart money choices—showcasing how financial literacy can transform lives.



**Financial Fun & Learning Bingo.** CLFI hosted an interactive Financial Literacy Bingo game with over 190 participants. The event combined financial trivia with lively gameplay—proving learning can be both fun and impactful.

## Championing Financial Literacy

### CLFI Awards Valenzuela City with the *Gawad Sinag*

Cebuana Lhuillier Foundation, Inc. in partnership with the Department of Education, awarded Valenzuela City the *Gawad Sinag* for Outstanding Financial Literacy Program at the 2024 National Literacy Awards, recognizing its exemplary efforts in promoting financial literacy as a means of empowerment and inclusive education. CLFI Executive Director Jonathan Batangan and OIC for Institutional Programs Michael Joseph Torne personally congratulated Mayor Weslie Gatchalian and proposed a strategic partnership with Pamantasan ng Lungsod ng Valenzuela (PLV) to enhance financial education through an updated curriculum module.



Valenzuela City has long prioritized financial literacy through its Education 360 Degrees Investment Program, a 2015 Galing Pook Awardee and five-time recipient of the Seal of Good Education Governance. Beyond formal schooling, the city reaches broader communities through its Alternative Learning System (ALS), which equips out-of-school youth and solo parents with financial and life skills, business training, and support. Additionally, in collaboration with CLFI, Valenzuela integrates Cebuana Alerto modules into its disaster preparedness efforts—educating citizens on how to respond to floods, earthquakes, and other hazards as part of a comprehensive resilience strategy.

(From left) Valenzuela City Mayor Weslie Gatchalian, CLFI Executive Director Jonathan Batangan, OIC for Institutional Programs Michael Joseph Torne



#### Financial Inclusion

- 52 Financial Literacy Sessions Conducted
- 5 Sectors Reached
- 40 Provinces Reached to promote financial inclusion

#### Community Outreach

14

Community Outreach Events Conducted

1,114

Residents in Sitio Labilab (Itogon, Benguet) who are beneficiaries of CLFI Community Development Project



## CEBUANA ALERTO

### A Disaster and Emergency Preparedness Online Video Series

Now in its second season, *Cebuana Alerto* continues its mission to promote disaster resilience and emergency preparedness among Filipinos through three newly produced episodes by Cebuana Lhuillier Foundation. The series is hosted by renowned emergency operations physician, Dr. Ted Esguerra.



#### Episode 4:

#### LESSONS AND PREPARATIONS FOR LANDSLIDES

In this episode, the *Cebuana Alerto* team travels to Benguet in the Cordillera Administrative Region—one of the most landslide-prone areas in the Philippines. The episode offers crucial insights from scientists on the causes of landslides and the necessary steps communities can take to prepare for and respond to such hazards.

Dr. Esguerra leads hands-on training for barangay first responders, demonstrating how to properly rescue landslide victims—covering patient stabilization, safe hauling and transport techniques, and administering first aid. This episode emphasizes the importance of community readiness and draws lessons from past disasters to help prevent future loss of life.

SCAN TO WATCH Ep.4



*Let's stop destroying the trees that have naturally grown there. Let's refrain from excavating mountains that we cannot restore, to prevent leaving behind lasting risks once the project is complete. And let's put an end to cutting down trees.\**

— **Cyril Batcagan**,  
MDRRMO III, Itogon, Benguet



*Let's consider what's good for the environment, not just focus on our livelihood. That way, we don't destroy everything, and our children and grandchildren will still have a place to live.\**

— **Bernard Waclin**,  
Municipal Mayor of Itogon, Benguet

\*Translated from the original Tagalog quotation

**Episode 5:**

**WHEN VOLCANOES ERUPT: HOW TO PREPARE AND STAY SAFE**

Located along the Pacific Ring of Fire, the Philippines faces the constant threat of eruptions from its 24 active volcanoes. Serene and scenic when calm, volcanoes can quickly turn destructive and deadly when they erupt.

This episode highlights one of the country's most iconic yet dangerous natural wonders —**Taal Volcano**, a popular attraction in Tagaytay and nearby Batangas towns. Dormant since 1977, Taal violently awakened in January 2020 after 43 years, spewing fire, ash, and lava. The eruption claimed 39 lives and displaced thousands.

The *Cebuana Alerto* team visits **Agoncillo, Batangas**, one of the hardest-hit towns during the 2020 eruption. Through the stories of residents, the episode explores the real impact of volcanic disasters and the critical steps that barangays can take to reduce risks and strengthen community preparedness.



SCAN TO WATCH Ep.5

Courtesy of Agoncillo, Batangas Public Information Office



**HAVE A PRESENCE OF MIND**

SCAN TO WATCH Ep.6

“*Volcanic gases are among the primary hazards of eruptions. Invisible and silent, these gases are extremely dangerous—and often inhaled unknowingly.*”

— **Dr. Raymond Patrick Maximo**,  
Science Research Specialist II of  
GGRDD – PHIVOLCS

“*We learned many important lessons from our experience during the volcanic eruption—chief among them, the need for preparedness. In any disaster, we must first rely on ourselves. The government is here to support us, but it starts with us taking the initiative.*”

— **Cinderella Reyes**,  
Municipal Mayor of Agoncillo, Batangas

**Episode 6:**

**PROTECTING YOURSELF FROM STREET CRIMES**

Did you know that Manila ranks as the **5th riskiest city for tourists**, according to a global study of 60 international cities? This episode is all about helping you stay safe.

Learn **essential safety tips** to protect yourself from common street crimes—including robbery, holdups, hostage situations, and even shootouts. With expert advice and practical strategies, this episode equips you with tools you can use **every day, everywhere**, so you're not just walking the streets, you're walking smart and safe.

“*To my fellow citizens, the final reminder from the Philippine National Police: Always remember—day by day, hour by hour, whenever possible—we must stay alert and vigilant at all times.*”

— **MAJ Joseph Austria**,  
Training Officer, Philippine  
National Police

“*Alertness and vigilance are your first lines of defense when it comes to personal safety. Stay sharp, trust your instincts, and always be aware of your environment and the people around you.*”

— **Dr. Ted Esguerra**,  
Cebuana Alerto Program Host



**PLANUHIN ANG EVACUATION**

## Community Development

# Empowering Labilab in Itogon, Benguet

In 2024, Cebuana Lhuillier Foundation launched a Community Development Program in Sitio Labilab, Itogon, Benguet — a community rich in cultural heritage but vulnerable to natural disasters, economic uncertainty, and limited access to financial and educational opportunities.

They chose Itogon as their pilot site because it reflects the challenges and opportunities central to CLFI's financial inclusion, empowerment, and resilience-building mission.

Through initiatives in financial literacy, sustainable livelihoods, and disaster resilience, CLFI aims to equip the community with practical skills, economic opportunities, and access to financial services that foster security, self-sufficiency, and long-term growth.

Their approach is collaborative, ensuring that solutions are co-created with the community to make interventions relevant, impactful, and sustainable.



### The Program Focuses on Five Key Goals:

- 1. Enhancing Financial Literacy and Inclusion** – Empowering individuals with the knowledge and tools to manage finances, access microinsurance, and leverage financial services for long-term security.
- 2. Promoting Sustainable Livelihoods** – Supporting community enterprises, cooperatives, and small businesses to build economic stability and reduce reliance on unstable income sources.
- 3. Strengthening Disaster Resilience** – Training community members in disaster preparedness to mitigate climate and natural risks.
- 4. Championing Education and Lifelong Learning** – Providing access to alternative learning systems, scholarships, and digital literacy programs to empower youth and adults alike.
- 5. Building a Community-Based Support Network** – Fostering collaboration among local leaders, educators, and stakeholders to sustain empowerment and inclusion efforts.

By achieving these, they envision Itogon not just as a beneficiary, but as a catalyst for community-driven development nationwide. This initiative demonstrates that when financial empowerment, education, and resilience are integrated, communities can rise above challenges and spark positive change for future generations.



## IMPACT TESTIMONIALS

### Community Development



#### FLORINA WAKIT EKIS

Board of Director & Chairwoman of Consumers Cooperative in Itogon

*Dahil sa training ng CLFI, natuto ako ng collaborative decision making. Kung paano mamuno through consensus building imbes na top-down authority. Natuto ako kung paano gumawa ng mas magandang desisyon, at kung paano mas mapalago ang kakayahan ng aming cooperative members at kung paano maging mas mainam ang aking pakikipag-ugnayan sa lahat.*



#### GLENDA GABRINO

Representative for Women Sitio Labilab

I learned from CLFI how to prioritize savings. This encouraged me more to save even small amounts. *Salamat po sa mga free training na inyong inialay at inihandog para sa mga constituents ng Labilab.* Keep doing what you do best -- helping uplift the community beyond what they believed possible.



#### CRISPIN ABELLERA

Chairman Labilab Cooperative

I learned from CLFI how to plan first before implementing something, budgeting for essential needs, and avoiding unnecessary expenses. There must be savings, and we must patronize our cooperative.

Thank you for sharing with us your knowledge about business planning and for supporting the Labilab community, for organizing, and for educating us.

## A MESSAGE OF GRATITUDE



We extend our heartfelt gratitude to **Cebuana Lhuillier Foundation Inc. (CLFI)** for choosing the municipality of Itogon, particularly the Labilab community, as a partner in its mission to uplift marginalized families through livelihood, education, and financial inclusion programs. This meaningful collaboration reflects our shared vision to empower lives, strengthen resilience, and create sustainable opportunities for our people.

Through this partnership, CLFI has delivered targeted support in the form of livelihood enhancement, skills development, and access to micro-financing. These programs are thoughtfully designed to empower individuals—especially farmers, women, youth, and other underserved sectors—to become self-reliant and economically active contributors to our community's progress. More than just assistance, this initiative instills dignity, fosters hope, and nurtures the entrepreneurial spirit within our constituents.

To the entire CLFI team, thank you for your unwavering commitment, generosity, and belief in our community. Your investment of time, resources, and trust speaks volumes about your dedication to inclusive growth and grassroots empowerment. Your decision to pilot your programs in Labilab not only affirms your confidence in our people but also highlights the potential that lies within them to overcome challenges when given the right tools and support.

Labilab now stands as a beacon of transformation—equipped with access to livelihood opportunities, financial literacy, and community-based capacity-building initiatives. **These early interventions are already creating positive, lasting change.**

We are honored to walk alongside Cebuana Lhuillier Foundation Inc. in this journey toward empowerment and sustainable development. We eagerly look forward to strengthening and expanding this partnership—not only in Labilab but across other communities in our municipality.



**BERNARD S. WACLIN**  
Municipal Mayor  
Itogon, Benguet



## Happiest Pinoy Returns: A Celebration of Joy and Resilience

After a five-year break, Cebuana Lhuillier relaunched its flagship values campaign — **The Happiest Pinoy** — to once again honor Filipinos who embody resilience and optimism.

With entries now open to both Filipinos in the country and **Overseas Filipino Workers**, the 2024 search includes new categories and special awards, reflecting the diversity and vibrance of Filipino happiness.

Now open to Filipinos aged 13 and up, the search features these categories:

- Masayahing Gen Z (Youth)
- Happy at 60 (Senior Citizens)
- No Way Kapansanan (PWD)
- Inspiradong Champion (Manggagawa)
- Bagong Bayani, Hatid Sigla (OFWs)
- Bibo sa Negosyo (Entrepreneurs)
- Proud as Pride (LGBTQIA+)
- Creative Pinoy (Creative Arts)

**Special Awards:** ✓ Katutubo (TRIBO) ✓ Happiest Ka-Cebuana

### Tax Free Cash Prizes:

Grand Winner – Php 500,000  
Category Winners – Php 35,000  
Special Awards – Php 25,000

SCAN TO  
SUBMIT ENTRY



Submission channels include online video entries, Google Forms, and physical forms available at Cebuana Lhuillier branches.

The campaign's relaunch echoes the words of President and CEO Jean Henri Lhuillier.

## The Happiest Pinoy ROADSHOW: The Search is on!

The Cebuana Lhuillier Foundation has officially kicked off the nationwide hunt for the country's most inspiring and joy-filled individual! Led by Executive Director Jonathan Batangan, the team hit the road, bringing the Happiest Pinoy Roadshow to key cities across the Philippines. From energetic student leaders and passionate school heads to local tourism champions, media partners, LGU representatives, and voices from marginalized sectors — everyone came together for an exciting briefing on the search's purpose, mechanics, and amazing prizes.



“ —  
*This isn't just a search for an individual. It's a celebration of the strength and happiness that define us as a people.*

## KALINGANG KA-CEBUANA

### Support for Marginalized Sectors

At CLFI, we believe that no one should be left behind. Through our outreach program, Kalingang Ka-Cebuana, we extend compassion and support to some of the most vulnerable members of our society. Staying true to our theme “Lahat Kasama,” we periodically dedicate our time, resources, and care to uplift those who need it most — the elderly, abandoned children, youth in conflict with the law, women survivors, and many others.

Here are some of the lives we touch through this program:



#### Alkansya to Save Lives Project

In partnership with the PGH Medical Foundation, we launched the Alkansya to Save Lives Project to support the Charity Ward of the Philippine General Hospital. Over 300 coin banks were placed in selected Cebuana Lhuillier branches across NCR, inviting customers to drop their spare change — and help save lives. Every coin is a gesture of hope for patients in need.



#### Reception and Study Center for Children (RSCC)

is a haven for neglected, abandoned, abused, and exploited children under the care of the DSWD. Each year, CLFI fulfills the heartfelt wishes of the children, providing essentials and reminders that they are not forgotten — they are loved, protected, and seen.



#### Golden Reception and Action Center for the Elderly and Other Special Cases (GRACES)

During Valentine’s Day and Christmas, CLFI staff and scholars spend joyful moments with the elderly residents of GRACES. We sing, dance, share meals, and offer gifts — including entertainment appliances to help them create more moments of laughter and connection. Because aging should never mean being alone.



#### Street Families

Bringing hope and holiday cheer during our Gift-Giving Anniversary as we shared noche buena packages and meal ingredients with street families in Manila, Makati, and Pasay.



#### Molave Youth Home (Quezon City)

Molave Youth Home shelters children in conflict with the law who are seeking a second chance. CLFI provides food, home essentials, and most importantly, encouragement. Through our visits, we remind them that transformation is possible and that they are never beyond the reach of hope.



#### Bahay Aruga

Bahay Aruga serves as a free halfway home for pediatric cancer patients and their families, providing comfort for those who must travel to Manila for life-saving treatments. CLFI supports these young warriors and their loved ones with essential supplies, helping to ease their journey during difficult times.



#### Mount Banahaw Community

Nestled far from the city lights, the children of Mount Banahaw remain close to our hearts. We visit them with school supplies, essentials, and moments of joy, reminding them they are part of a caring community.



#### Heart of Mary Villa

The Heart of Mary Villa offers a safe, nurturing environment for orphaned and abandoned babies. CLFI supports their mission to provide these little ones with loving care while they wait for foster or adoptive families, because every child deserves a future filled with hope



#### PJLI Support Personnel

Every Christmas season, we honor the dedication and hard work of PJ Lhuillier Group’s support personnel. Through simple acts of gratitude, we recognize their important role in our journey and extend to them the warmth of family and appreciation. (PHOTO)

## More Good News

# Publications and Awards



### Ambassador Philippe Jones Lhuillier's Purposeful Journey of a Lifetime

Cebuana Lhuillier Foundation honored Ambassador Philippe Jones Lhuillier, founder of the PJ Lhuillier Group of Companies, on his 79th birthday with a heartfelt tribute.

A coffee table book was presented on July 23, 2024, by PJLI CEO and President Jean Henri Lhuillier, CLFI Executive Director Jonathan Batangan, and ISyoot Multimedia Executive Director Jenie Chan.

The book celebrates PJL's legacy as an entrepreneur, philanthropist, and

public servant, showcasing his extraordinary journey and the countless lives he has uplifted through a life of purpose and inspiration.



### CLFI Recognitions

Cebuana Lhuillier Foundation, Inc. was honored by two of the country's top educational institutions for its steadfast support of inclusive education.

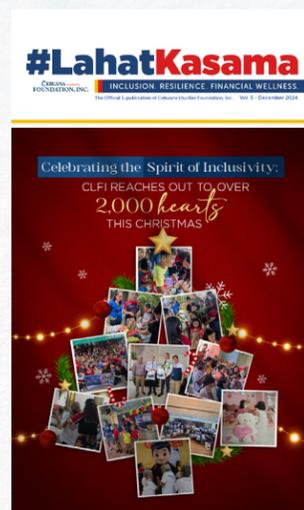
On November 27, 2024, the University of Makati awarded CLFI a Certificate of Appreciation during its Industry Partners Recognition Day, citing the Foundation's transformative scholarship initiatives.

On December 10, 2024, Philippine Normal University (PNU), the National Center for Teacher Education, also recognized CLFI during its President's Day for its continued support as a scholarship donor and education advocate.



### The PJ Lhuillier Museum: A Collector's Chronicles

This newly published book gives readers a glimpse of the extraordinary collection of Christian art and antiquities curated by Ambassador Philippe Jones Lhuillier. It serves as a resource for learning, showcasing the rich culture, heritage, and traditions of the Christian faith across the past centuries.



### LahatKasama: The Official Publication of Cebuana Lhuillier Foundation

Stay connected with Cebuana Lhuillier Foundation!

Get inspiring updates every two months—featuring key announcements, meaningful activities, and major milestones. Scan the QR code to catch up on past issues and subscribe so you never miss a future edition.

SCAN TO SUBSCRIBE



## INDEPENDENT AUDITORS' REPORT

The Members and the Board of Trustees  
Cebuana Lhuillier Foundation, Inc.  
1782 PJL Corporate Centre  
N. Garcia cor. Candelaria Sts.  
Brgy. Valenzuela, Makati City

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Cebuana Lhuillier Foundation, Inc. (the Foundation), a non-stock, non-profit organization, which comprise the statements of assets, liabilities and fund balance as at December 31, 2024 and 2023, and the statements of revenue and expenses, statements of changes in fund balance and statements of cash flows for the years ended, and notes to financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2024 and 2023, and its financial performance and its cash flows for the years ended in accordance with Philippine Financial Reporting Standard for Small Entities (PFRS for SE).

#### Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSA). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audits of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS for SE, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

*Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, these could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.

**Report on the Supplementary Information Required under Revenue Regulations No. 15-2010 of the Bureau of Internal Revenue**

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes and licenses in Note 14 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of the management of Cebuana Lhuillier Foundation, Inc. The information has been subjected to the auditing procedures applied in our audits of the basic financial statements and in our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

**REYES TACANDONG & CO.**



DARWIN R. JOSUE  
Partner

CPA Certificate No. 129765  
Tax Identification No. 285-964-191-000  
BOA Accreditation No. 4782/P-029; Valid until June 6, 2026  
BIR Accreditation No. 08-005144-025-2024  
Valid until March 26, 2027  
PTR No. 10467133  
Issued January 2, 2025, Makati City

March 26, 2025  
Makati City, Metro Manila

**CEBUANA LHUILLIER FOUNDATION, INC.  
(A Non-stock and Non-profit Organization)**

**STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCES**

	Note	December 31	
		2024	2023
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	3	₱16,772,470	₱19,735,679
Receivables	4	1,429,764	182,838
Other current assets	5	720,160	264,728
Total Current Assets		18,922,394	20,183,245
<b>Noncurrent Assets</b>			
Property and equipment	6	216,114	236,961
Net retirement plan asset	13	-	330,964
Total Noncurrent Assets		216,114	567,925
		<b>₱19,138,508</b>	<b>₱20,751,170</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Current Liabilities</b>			
Trade and other payables	7	₱5,001,312	₱7,000,143
Due to related parties	8	6,565,201	12,620,763
Total Current Liabilities		11,566,513	19,620,906
<b>Noncurrent Liability</b>			
Net retirement benefit obligation	12	492,038	-
Total Liabilities		12,058,551	19,620,906
<b>Fund Balance</b>			
Members' contribution		350,000	350,000
Accumulated income		6,729,957	780,264
Total Fund Balance		7,079,957	1,130,264
		<b>₱19,138,508</b>	<b>₱20,751,170</b>

Readers may request for a complete Notes to the Financial Statements from Cebuana Lhuillier Foundation, Inc. Finance Department.

**CEBUANA LHUILLIER FOUNDATION, INC.  
(A Non-stock and Non-profit Organization)**

**STATEMENTS OF REVENUE AND EXPENSES**

	Note	Years Ended December 31	
		2024	2023
<b>DONATIONS</b>	9	₱35,937,997	₱28,245,401
<b>PROGRAM COSTS</b>	10	(21,286,440)	(20,416,566)
<b>OPERATING EXPENSES</b>	11	(9,065,788)	(8,848,684)
<b>INTEREST INCOME</b>	12	363,924	4,318
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>		<b>₱5,949,693</b>	<b>(₱1,015,531)</b>

Readers may request for a complete Notes to the Financial Statements from Cebuana Lhuillier Foundation, Inc. Finance Department.

**CEBUANA LHUILLIER FOUNDATION, INC.**  
**(A Non-stock and Non-profit Organization)**  
**STATEMENTS OF CHANGES IN FUND BALANCE**

	Years Ended December 31	
	2024	2023
<b>MEMBERS' CONTRIBUTION</b>	<b>₱350,000</b>	₱350,000
<b>ACCUMULATED EXCESS OF REVENUES OVER EXPENSES</b>		
Balance at beginning of year	780,264	1,795,795
Excess (deficiency) of revenue over expenses	5,949,693	(1,015,531)
Balance at end of year	6,729,957	780,264
	<b>₱7,079,957</b>	₱1,130,264

Readers may request for a complete Notes to the Financial Statements from Cebuana Lhuillier Foundation, Inc. Finance Department.

**CEBUANA LHUILLIER FOUNDATION, INC.**  
**(A Non-stock and Non-profit Organization)**  
**STATEMENTS OF CASH FLOWS**

	Note	Years Ended December 31	
		2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Excess (deficiency) of revenue over expenses		<b>₱5,949,693</b>	(₱1,015,531)
Adjustments for:			
Retirement benefit expense	12	<b>823,002</b>	51,653
Interest income	3	<b>(363,924)</b>	(4,318)
Depreciation	6	<b>65,691</b>	96,894
Operating income (loss) before working capital changes		<b>6,474,462</b>	(871,302)
Decrease (increase) in:			
Receivables		<b>(1,246,926)</b>	443,784
Other current assets		<b>(455,432)</b>	(88,548)
Increase (decrease) in trade and other payables		<b>(1,998,831)</b>	3,706,686
Net cash generated from operations		<b>2,773,273</b>	3,190,620
Interest received		<b>363,924</b>	4,318
Net cash provided by operating activities		<b>3,137,197</b>	3,194,938
<b>CASH FLOWS FROM AN INVESTING ACTIVITY</b>			
Additions to property and equipment	6	<b>(44,844)</b>	(126,609)
<b>CASH FLOWS FROM A FINANCING ACTIVITY</b>			
Additions to (payments of) due to related parties		<b>(6,055,562)</b>	11,853,194
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>(2,963,209)</b>	14,921,523
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>		<b>19,735,679</b>	4,814,156
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>₱16,772,470</b>	₱19,735,679

Readers may request for a complete Notes to the Financial Statements from Cebuana Lhuillier Foundation, Inc. Finance Department.



**#LahatKasama**  
**The Purpose-Driven CLFI Team**



**JONATHAN Batangan**  
 Executive Director



**MICHAEL JOSEPH Torne**  
 Institutional Programs Department / OIC



**CLARIZA MAY Disabaila**  
 Administrative Assistant



**THERESA Bañares**  
 Partnerships and Resource Mobilization - External



**MARK ANTHONY Reyes**  
 Alternative Learning Program



**ANDJIE Ubaldo**  
 Nationwide Scholarship Program



**PROCESO II Celis**  
 Museum & Special Projects



**GARRY Perez**  
 Values Formation & Outreach Program



**LAIRA Caamic**  
 Financial Inclusion, Communications & Advocacy

**ĈEBUANA** | **FOUNDATION,**  
**LHULLIER** | **INC.**

1129 Metropolitan Ave., Makati City

Email [clfi@pjlhuillier.com](mailto:clfi@pjlhuillier.com)

Telephone +63 277599888



@cebuanafdn

[cebuanafoundation.org](http://cebuanafoundation.org)

